

SRJC Simulation of the new Student Centered Funding Formula

Below is the simulation of the District's funding under the new funding formula (SCFF). The new formula is based on three components, rather than the previous formula based exclusively on full time equivalent students (FTES). The three components of the new formula are:

- The number of full time equivalent students we serve (base),
- The number of students we serve that have financial need (supplemental), and
- The number of completion based outcomes our students achieve (success)

The SCFF will be phased in over three years, the phase in by year and component is:

- 2018/19 - 70% base allocation / 20% supplemental / 10% success
- 2019/20 – 65% base allocation / 20% supplemental / 15% success
- 2020/21 – 60% base allocation / 20% supplemental / 20% success

In the simulation below:

- Column A is the amount per FTES (base), headcount (supplemental), or point (success),
- Column B are the District's actual 2016/17 counts, and
- Column A x B is the calculated amount the district would receive for that metric.
- All counts (other than the credit FTES) are based on the prior year counts. Credit FTES will be smoothed by using a three-year average.

Base Allocation

As before, the District will be paid its basic allocation, which is based on the number of campuses and centers we operate and how many students are served at each. FTES is broken out by credit, non-credit (NC), and career development, college prep (CDCP) as before but there are now three additional categories - special admit (high school students) and credit and non-credit incarcerated students. Under the SCFF, the NC, CDCP, special admit, and incarcerated student FTES will be funded at pre-SCFF rates. Students enrolled in the credit program will be funded at reduced rates with the residual funds used to fund the supplemental and success allocations.

Supplemental Component

Under the supplemental allocation, the state is compensating for students that are lower income. These include the headcount of students that are a California Promise (previously BOGW) or Pell recipient or an AB-540 student (Dreamer). All are funded at the same supplemental rate, although there is possibility of duplication between counts, i.e. a student could have a Pell and a Promise waiver and the District would be entitled to $\$919 + \$919 = \$1838$.

Success Component

For the success component, the state has assigned a points system for various completion/success outcomes. Additionally, they will pay a premium if the student that achieved the success outcome is also a Promise and/or Pell recipient. For 2018/19, 1 point is worth \$440 for the success allocation and an additional \$111 each for the Promise and Pell recipients that achieve those outcomes. There is duplication allowed within the various categories, i.e. if a student completed a credit certificate and an Associate's Degree, the District would be entitled to $\$880 + \$1320 = \$2,200$

Apportionment Calculation Under New Funding Formula for 2018-19

Calculation of Base Component

		A	B	A x B
Basic Allocation				\$ 9,463,262
FTES Type	Payment Per FTES	FTES Funded	Allocation	
Credit	\$ 3,727	14,955.43	\$ 55,738,888	
Non-Credit	3,347	2,501.78	8,374,691	
CDCP	5,457	688.72	3,758,120	
Special Admit	5,457	418.19	2,281,926	
Incarcerated Students - Credit	5,457	4.75	25,919	
Incarcerated Students - Non-Credit	3,347	-	-	
Total Funding From Base Component:				\$ 79,642,806

Calculation of Supplemental Component

		A	B	A x B
Supplemental	Payment Per Count	Applicable Count	Allocation	
Promise Grant Recipient	\$ 919	10,437	\$ 9,591,603	
Pell Grant Recipient	919	3,630	3,335,970	
AB540 Student	919	982	902,458	
Total Funding From Supplemental Component:				\$ 13,830,031

Calculation of Student Success Component

		A	B	A x B
Success	Points	Payment Per Count	Applicable Count	Allocation
Associate's Degrees	3.0	\$ 1,320	1,522	\$ 2,009,040
Associate's Degree for Transfer	4.0	1,760	629	1,107,040
Credit Certificates 18+	2.0	880	573	504,240
CTE Units 9+	1.0	440	2,868	1,261,920
Transfers to Four Year College	1.5	660	1,904	1,256,640
Math and English Completion in Year 1	2.0	880	216	190,080
Regional Living Wage	1.0	440	3,630	1,597,200
Bonus (Above + Promise Recipient)				
Associate's Degrees	3.0	\$ 333	1,085	\$ 361,305
Associate's Degree for Transfer	4.0	444	406	180,264
Credit Certificates 18+	2.0	222	324	71,928
CTE Units 9+	1.0	111	1,711	189,921
Transfers to Four Year College	1.5	167	977	162,671
Math and English Completion in Year 1	2.0	222	91	20,202
Regional Living Wage	1.0	111	1,296	143,856
Bonus (Above + Pell Recipient)				
Associate's Degrees	4.5	\$ 500	673	\$ 336,164
Associate's Degree for Transfer	6.0	666	249	165,834
Credit Certificates 18+	3.0	333	182	60,606
CTE Units 9+	1.5	167	945	157,343
Transfers to Four Year College	2.3	250	543	135,614
Math and English Completion in Year 1	3.0	333	35	11,655
Regional Living Wage	1.5	167	531	88,412
Total Funding From Student Success Component:				\$ 10,011,933

Total Computational Revenue Under New Formula: \$ 103,484,770