

SONOMA COUNTY JUNIOR COLLEGE DISTRICT

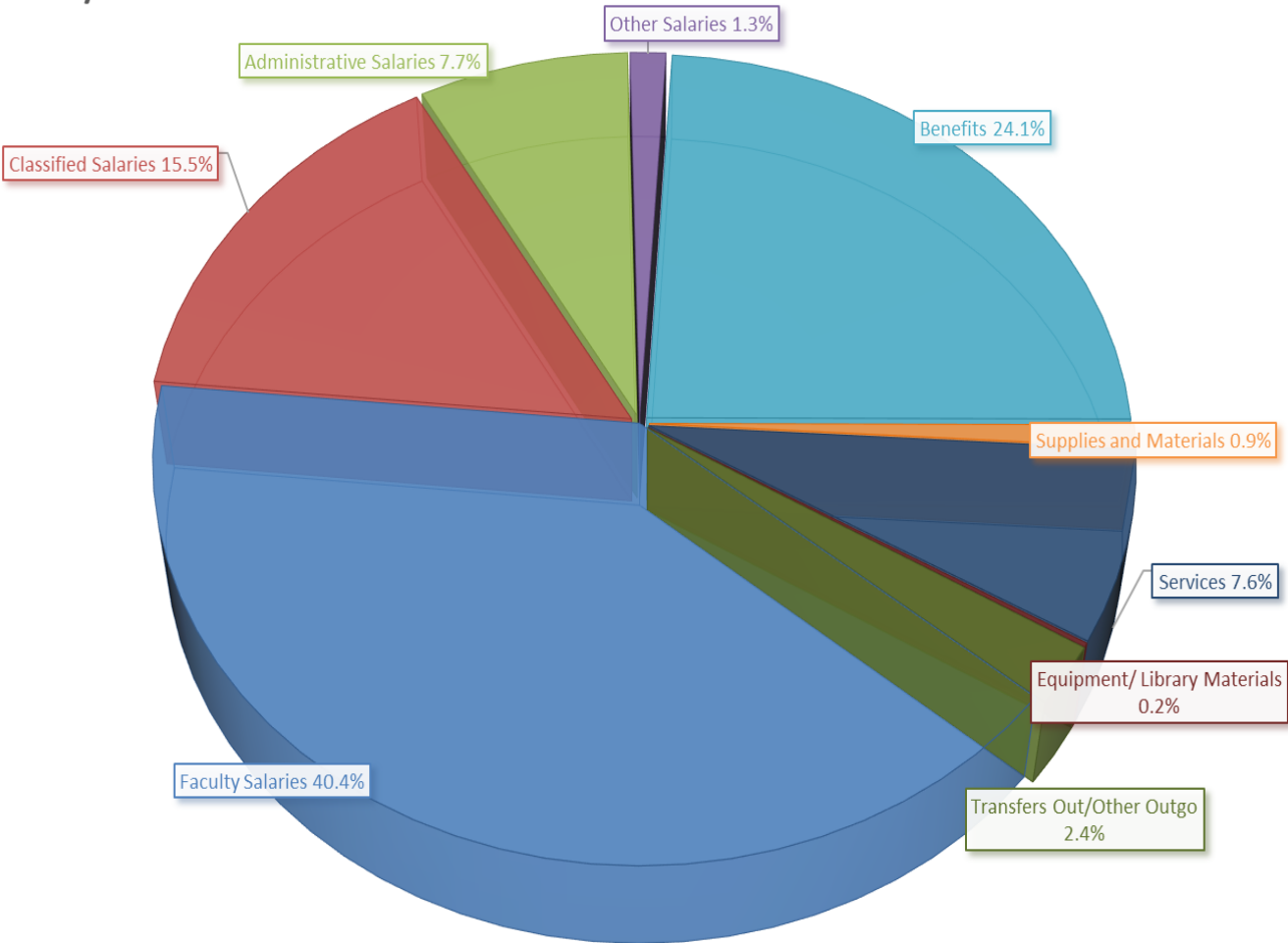
2021/22 ADOPTED BUDGET

PRESENTED TO THE BOARD OF TRUSTEES
SEPTEMBER 14, 2021

Presented by Kate Jolley
Vice President, Finance & Administrative Services

Sonoma County Junior College District 2020/21 Year End Unrestricted General Fund

EXPENDITURES BY TYPE 2020/21 UNRESTRICTED GENERAL FUND



Revenue

Federal Revenue	\$ 65,012
State Revenue	49,641,180
Local Revenue	80,409,152
Transfers and Other Incoming	185,849
Total Unrestricted General Fund Revenue	<u>\$ 130,301,193</u>

Expenses

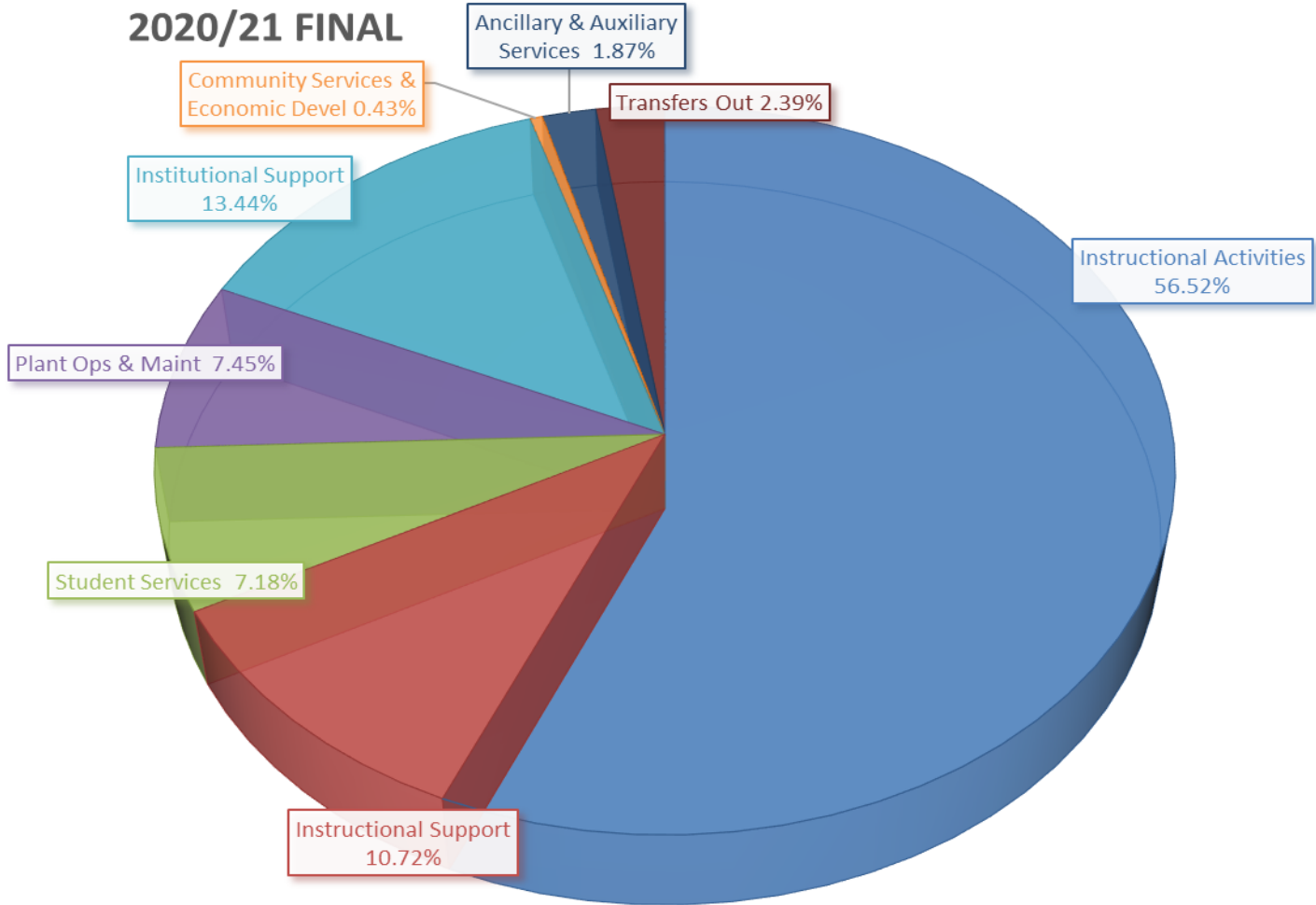
Faculty Salaries	\$ 49,318,589
Classified Salaries	18,871,328
Administrative Salaries	9,363,240
Other Salaries	1,585,273
Benefits	29,416,778
Supplies and Materials	1,089,385
Services	9,292,542
Equipment/ Library Materials	202,239
Transfers Out/Other Outgo	2,918,706
Total Unrestricted General Fund Expenses	<u>\$ 122,058,081</u>

**\$8.2 million increase to Unrestricted
General Fund Balance**

Sonoma County Junior College District 2020/21 Year End Unrestricted General Fund

EXPENDITURES BY FUNCTION

2020/21 FINAL



Year End June 30, 2020

Instructional Activities	\$68,981,291
Instructional Support	13,083,214
Student Services	8,768,314
Plant Ops & Maint	9,087,522
Institutional Support	16,409,043
Community Services & Economic Devel	527,190
Ancillary & Auxiliary Services	2,282,800
Transfers Out	2,918,706
Total	<u><u>\$122,058,081</u></u>

Sonoma County Junior College District Long Range Plan Update

- Continue to make great progress!
- Half way through!
- Update for 2021/22
- Redistributed allocation between years
 - ✓ 2021/22 updated from \$3.3M
 - ✓ 2022/23 updated from \$2.7M
 - ✓ 2023/24 still \$1.0M

<u>Long Range Plan (Updated)</u>			
Year	Schedule Reductions / Cancellations	Non-Instructional Personnel Reductions	Operating Budget Reductions
2018/19	\$2.8M	\$1.6M	\$1.7M
2019/20	\$1M	\$6.5M	
2020/21	\$500K	\$810K	\$500K
2021/22		\$1.5M	\$500K
2022/23		\$4.0M	
2023/24		\$500K	\$500K

Sonoma County Junior College District
2021/22 Adopted Budget
Major Revenue Assumptions

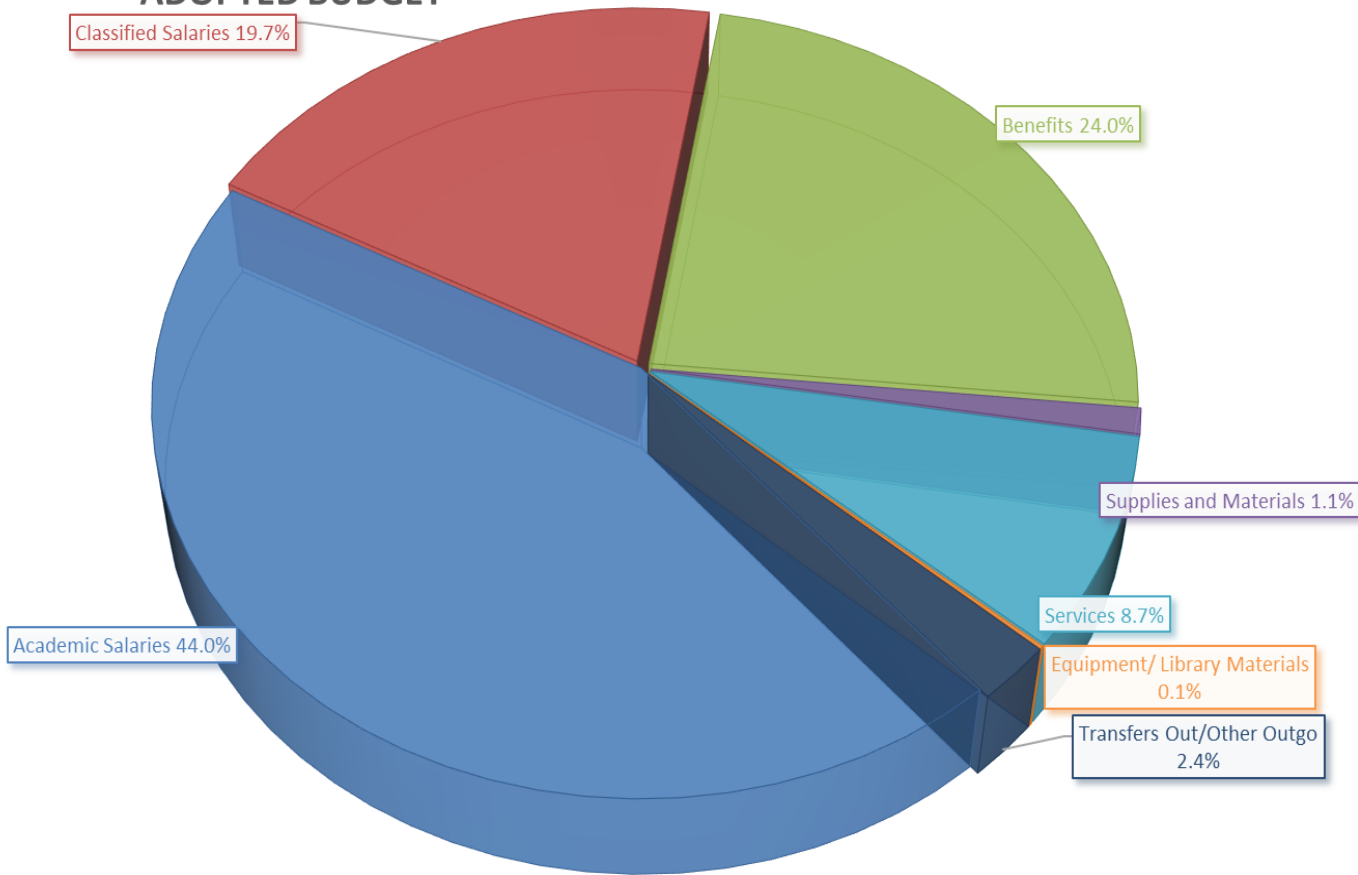
Assumption	Amount
Budgeted district enrollment	19,451 FTES
2021/22 COLA (5.07%)	\$ 5,745,950
Deficit on state funding (0.5%)	(595,000)
Restoration of interest income from deferrals	200,000
Restoration of revenue loss from COVID	963,000
State revenue increases	498,700

Sonoma County Junior College District
2021/22 Adopted Budget
Major Expenditure Assumptions

Assumption	Amount
2021/22 5.33% negotiated increases to salary schedules	\$ 5,387,400
Step/column salary adjustments	804,900
Other benefit increases (Unemployment and Work Comp)	194,000
STRS rate increase (16.15% to 16.92%)	462,300
PERS rate increase (20.7% to 22.91%)	934,200
Insurance, credit card fees and other uncontrollable cost increases	347,400
Elections	(200,000)
Increase to transfer to Retiree Benefits Fund	100,000
Health benefit cost increases	218,900
Reduction to operating expenses from Long Range Plan	(500,000)
Reduction to non-instructional positions under Long Range Plan	(1,500,000)

Sonoma County Junior College District 2021/22 Adopted Budget Unrestricted General Fund

EXPENDITURES BY TYPE 2021/22 UNRESTRICTED GENERAL FUND ADOPTED BUDGET



Revenue

Federal Revenue	\$ 47,000
State Revenue	51,933,236
Local Revenue	82,892,275
Transfers and Other Incoming	203,417
Total Unrestricted General Fund Revenue	<u>\$ 135,075,928</u>

Expenses

Academic Salaries	\$ 59,417,501
Classified Salaries	26,524,366
Benefits	32,362,325
Supplies and Materials	1,418,102
Services	11,804,970
Equipment/ Library Materials	169,023
Transfers Out/Other Outgo	3,220,639
Total Unrestricted General Fund Expenses	<u>\$ 134,916,926</u>

Sonoma County Junior College District
2021/22 Adopted Budget
Other Funds

	Fund #	33	34	35	39	41	44	61	69	72	73
		Child Dev	College Farm	Auxiliary Ent	Parking	Capital Projects	Measure H	Self Insurance	Retiree Benefits	Stu Rep Fee	Stu Cntr Fee
<u>2021 Ending</u>											
Revenues		1,257,918	1,311,847	125,814	2,645,523	13,322,484	1,059,890	1,691,159	2,250,843	43,314	182,412
Expenditures		1,257,918	1,424,769	6,394	1,855,351	11,636,666	41,204,794	1,346,282	2,243,484	39,213	115,551
Ending Fund Balance		-	1,010,593	229,649	867,594	9,677,802	103,305,628	406,947	1,528,503	191,241	338,047
<u>2022 Budget</u>											
Beg. Fund Balance		-	1,010,593	229,649	867,594	9,677,802	103,305,628	406,947	1,528,503	191,241	338,047
Revenues		1,393,280	1,589,908	77,000	2,175,288	32,890,745	1,500,000	1,795,000	2,102,000	37,000	84,000
Expenditures		1,393,280	2,252,511	92,000	2,175,288	42,568,547	104,805,628	1,816,827	2,100,000	95,026	137,127
Ending Fund Balance		-	347,990	214,649	867,594	-	-	385,120	1,530,503	133,215	284,920

QUESTIONS?

- ▶ For additional details, please see the budget book in Board Docs or at the budget update website:
 - ▶ <https://accounting.santarosa.edu/budget-updates>