



SONOMA COUNTY JUNIOR COLLEGE DISTRICT

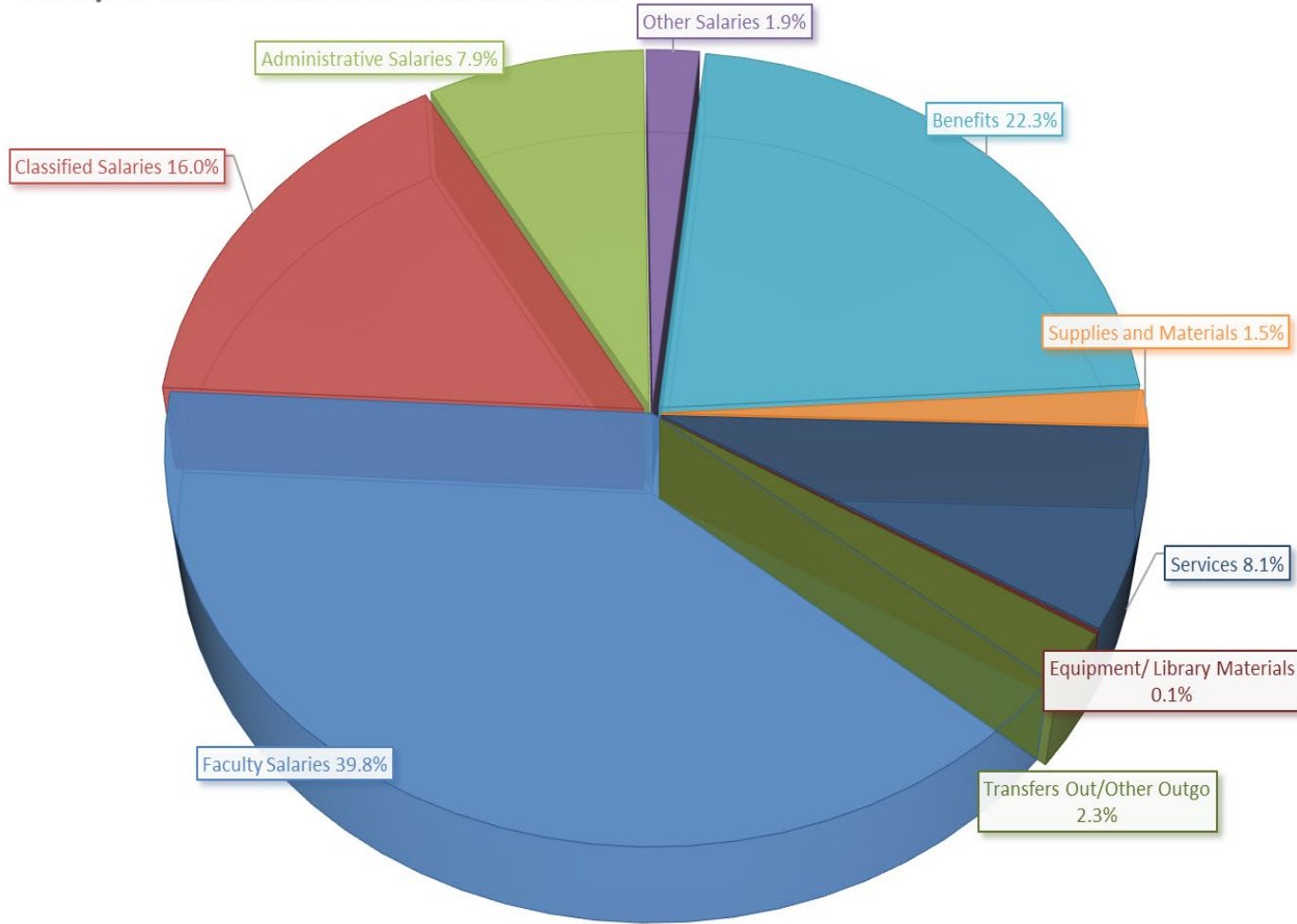
2020/21 ADOPTED BUDGET

PRESENTED TO THE BOARD OF TRUSTEES
SEPTEMBER 08, 2020

Presented by Kate Jolley
Vice President, Finance & Administrative Services

Sonoma County Junior College District 2019/20 Year End Unrestricted General Fund

EXPENDITURES BY TYPE 2019/20 UNRESTRICTED GENERAL FUND



Revenue

Federal Revenue	\$ 70,495
State Revenue	49,469,933
Local Revenue	76,442,969
Transfers and Other Incoming	194,784
Total Unrestricted General Fund Revenue	<u>\$ 126,178,181</u>

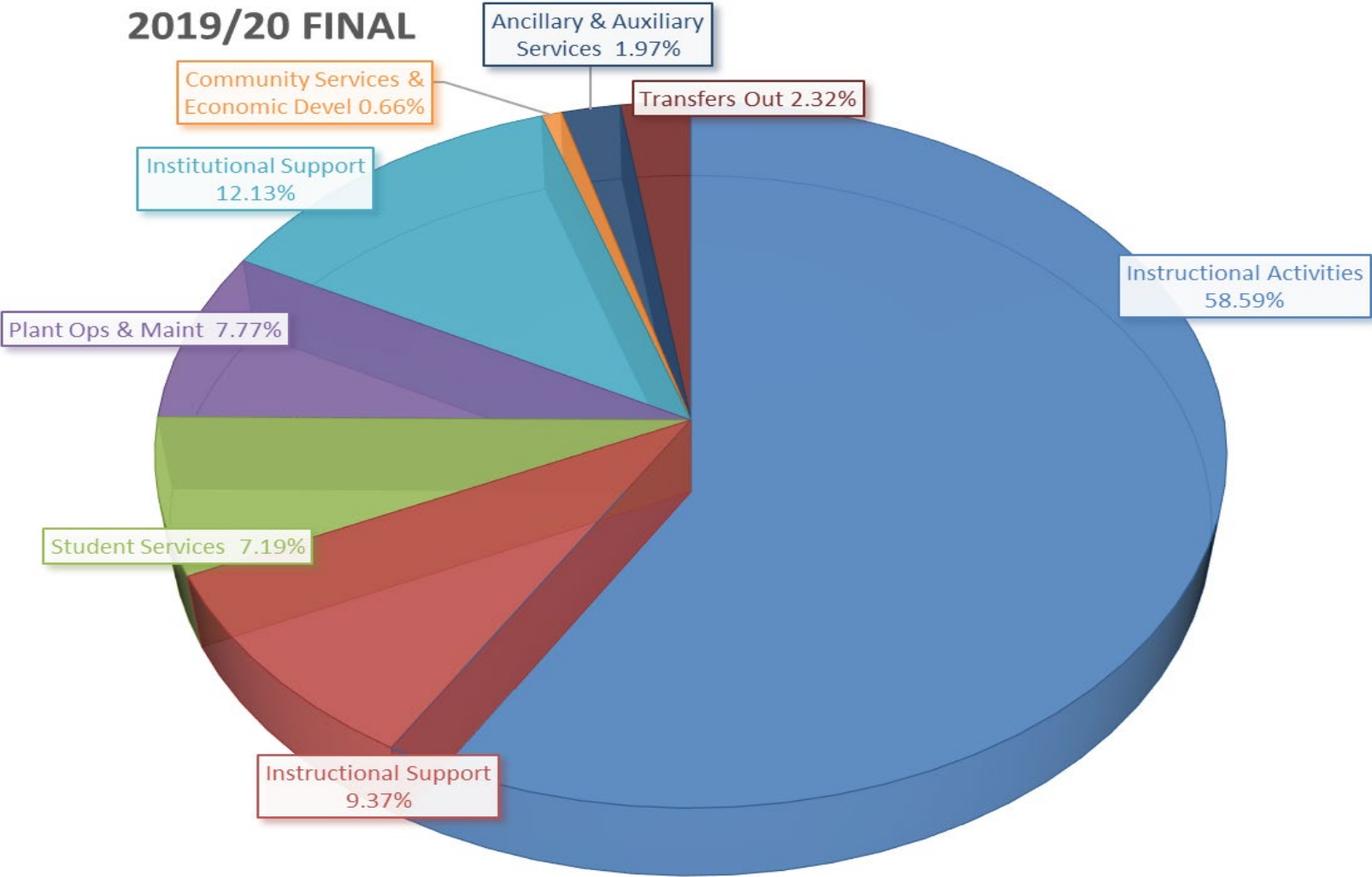
Expenses

Faculty Salaries	\$ 50,040,082
Classified Salaries	20,093,580
Administrative Salaries	9,979,055
Other Salaries	2,421,692
Benefits	28,111,231
Supplies and Materials	1,827,133
Services	10,245,294
Equipment/ Library Materials	164,494
Transfers Out/Other Outgo	2,936,726
Total Unrestricted General Fund Expenses	<u>\$ 125,819,286</u>

Sonoma County Junior College District
2019/20 Year End
Unrestricted General Fund

EXPENDITURES BY FUNCTION

2019/20 FINAL



Sonoma County Junior College District COVID 19 Impacts

- Financial assistance received
- Cal OES PPE donation
 - 960 - N95 masks
 - 72,484 - cloth masks
 - 600 - face shields
 - 50 - infrared thermometers
 - 12,680 -16.9 oz bottles hand sanitizer
 - 1,138,000 - surgical masks
- Revenue loss

Funding Source	Amount
CARES Federal - Institutional	\$ 2,971,420
CARES Federal - Student	2,971,421
CARES Federal - MSI	404,923
COVID State - Block Grant	2,117,669

Sonoma County Junior College District Impacts of Deferrals

- 2020/21 State deferrals of \$27.2M
 - Apportionment and SEA program
 - Paid in 21/22 instead of 20/21
 - Impacts cash flow
 - TRANs program
 - Resolution in December for Board approval

Sonoma County Junior College District Long Range Plan

- Great Progress!
- Impacts
 - Early Retirement Incentive
 - Extension of fire waiver and SCFF hold harmless provisions
- Flexibility

Long Range Plan (Updated)			
Year	Schedule Reductions / Cancellations	Non-Instructional Personnel Reductions	Operating Budget Reductions
2018/19	\$2.8M	\$1.6M	\$1.7M
2019/20	\$1M	\$6.5M	
2020/21	\$500K	\$810K	\$500K
2021/22		\$2.8M	\$500K
2022/23		\$2.1M	\$500K
2023/24		\$1.1M	

Sonoma County Junior College District
2020/21 Adopted Budget
Major Revenue Assumptions

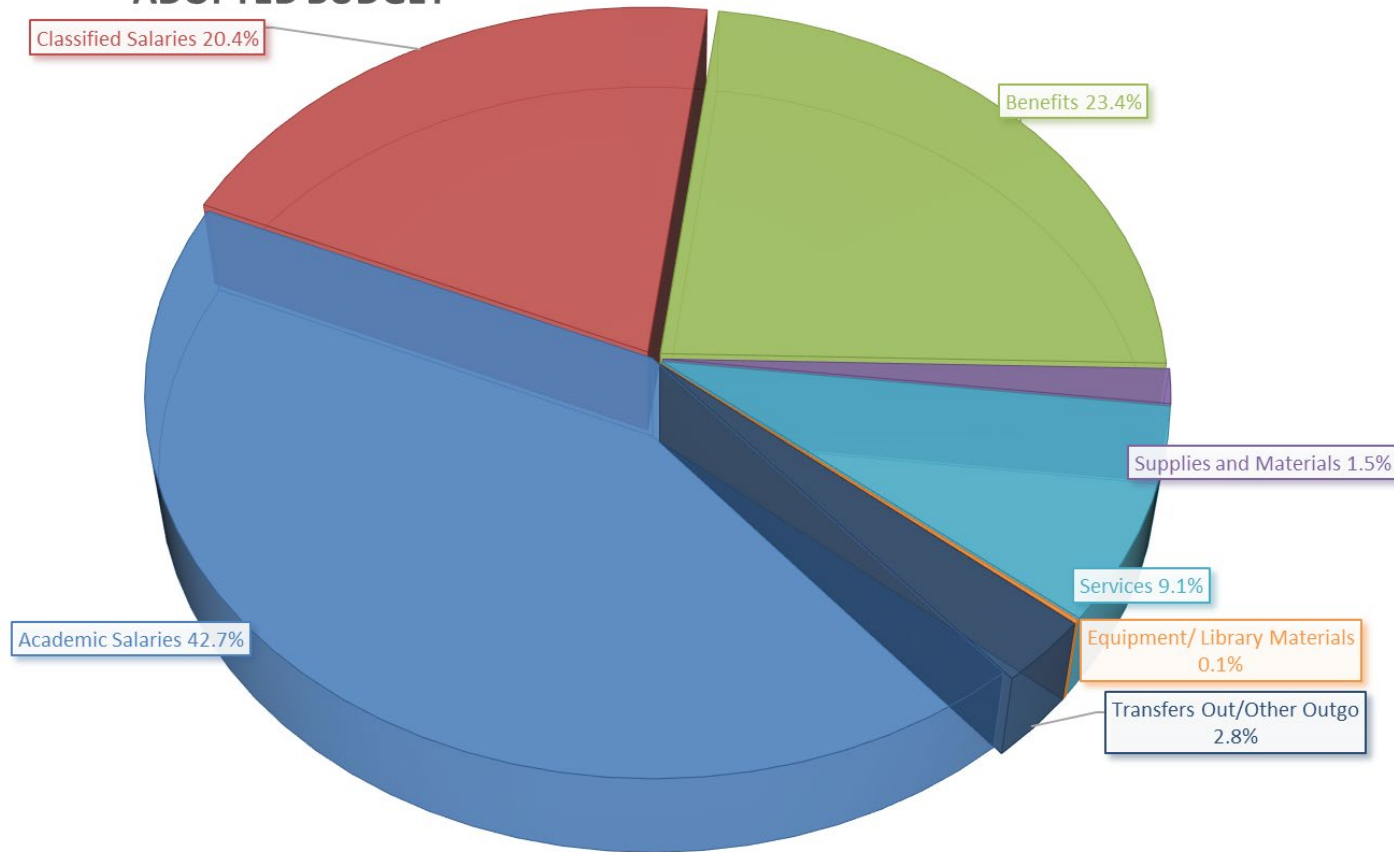
Assumption	Amount
Budgeted district enrollment	19,451 FTES
2020/21 COLA (0%)	\$ 0
Deficit on state funding (0.0%)	0
Reduction in interest income from deferrals	(200,000)
Revenue loss from COVID closure	(963,000)
Elimination of STRS on Behalf revenue	(3,625,466)

Sonoma County Junior College District
2020/21 Adopted Budget
Major Expenditure Assumptions

Assumption	Amount
2020/21 negotiated increases to salary schedules	\$ 303,430
Lab equity increase	1,000,000
Step/column salary adjustments	886,960
STRS rate decrease (17.1% to 16.15%)	(393,200)
PERS rate increase (19.72% to 20.7%)	261,870
Utilities, credit card fees and other uncontrollable cost increases	490,000
Elections	200,000
Increase to transfer to Retiree Benefits Fund	200,000
Health benefit cost increases	671,380
Reduction to schedule of classes from Long Range Plan	(500,000)
Reduction to operating expenses from Long Range Plan	(500,000)
Reduction to non-instructional positions under Long Range Plan	(810,000)
Elimination of STRS on Behalf expenses	(3,625,466)

Sonoma County Junior College District 2020/21 Adopted Budget Unrestricted General Fund

EXPENDITURES BY TYPE 2020/21 UNRESTRICTED GENERAL FUND ADOPTED BUDGET



Revenue

Federal Revenue	\$ 42,000
State Revenue	47,831,156
Local Revenue	80,269,679
Transfers and Other Incoming	221,156
Total Unrestricted General Fund Revenue	<u><u>\$ 128,363,991</u></u>

Expenses

Academic Salaries	\$ 55,023,685
Classified Salaries	26,297,603
Benefits	30,072,597
Supplies and Materials	1,874,229
Services	11,688,788
Equipment/ Library Materials	171,866
Transfers Out/Other Outgo	3,630,974
Total Unrestricted General Fund Expenses	<u><u>\$ 128,759,742</u></u>

Sonoma County Junior College District 2020/21 Adopted Budget Other Funds

Santa Rosa Junior College Fund Balances 6/30/2020

	Fund #	33	34	35	39	41	44	61	69	72	73
		Child Dev	College Farm	Auxiliary Ent	Parking	Capital Projects	Measure H	Self Insurance	Retiree Benefits	Stu Rep Fee	Stu Cntr Fee
<u>2020 Ending</u>											
Revenues		1,342,276	1,658,712	51,428	2,051,513	2,623,072	181,990,573	1,688,211	1,818,218	45,754	157,113
Expenditures		1,342,276	1,526,755	39,557	2,126,465	1,625,570	46,941,954	1,786,537	1,904,070	50,063	151,201
Ending Fund Balance		-	1,123,515	110,229	77,423	7,991,984	143,450,532	62,070	1,521,145	187,140	271,186
<u>2021 Budget</u>											
Beg. Fund Balance		-	1,123,515	110,229	77,423	7,991,984	143,450,532	62,070	1,521,145	187,140	271,186
Revenues		1,375,128	1,130,478	17,000	2,230,000	31,091,633	1,500,000	1,780,000	2,020,000	37,000	84,000
Expenditures		1,375,128	1,579,586	40,000	2,230,000	39,083,617	144,950,532	1,816,822	2,000,000	73,084	120,085
Ending Fund Balance		-	674,407	87,229	77,423	(0)	(0)	25,248	1,541,145	151,056	235,101

QUESTIONS?

- ▶ For additional details, please see the budget book in Board Docs or at the budget update website:
 - ▶ <https://accounting.santarosa.edu/budget-updates>