

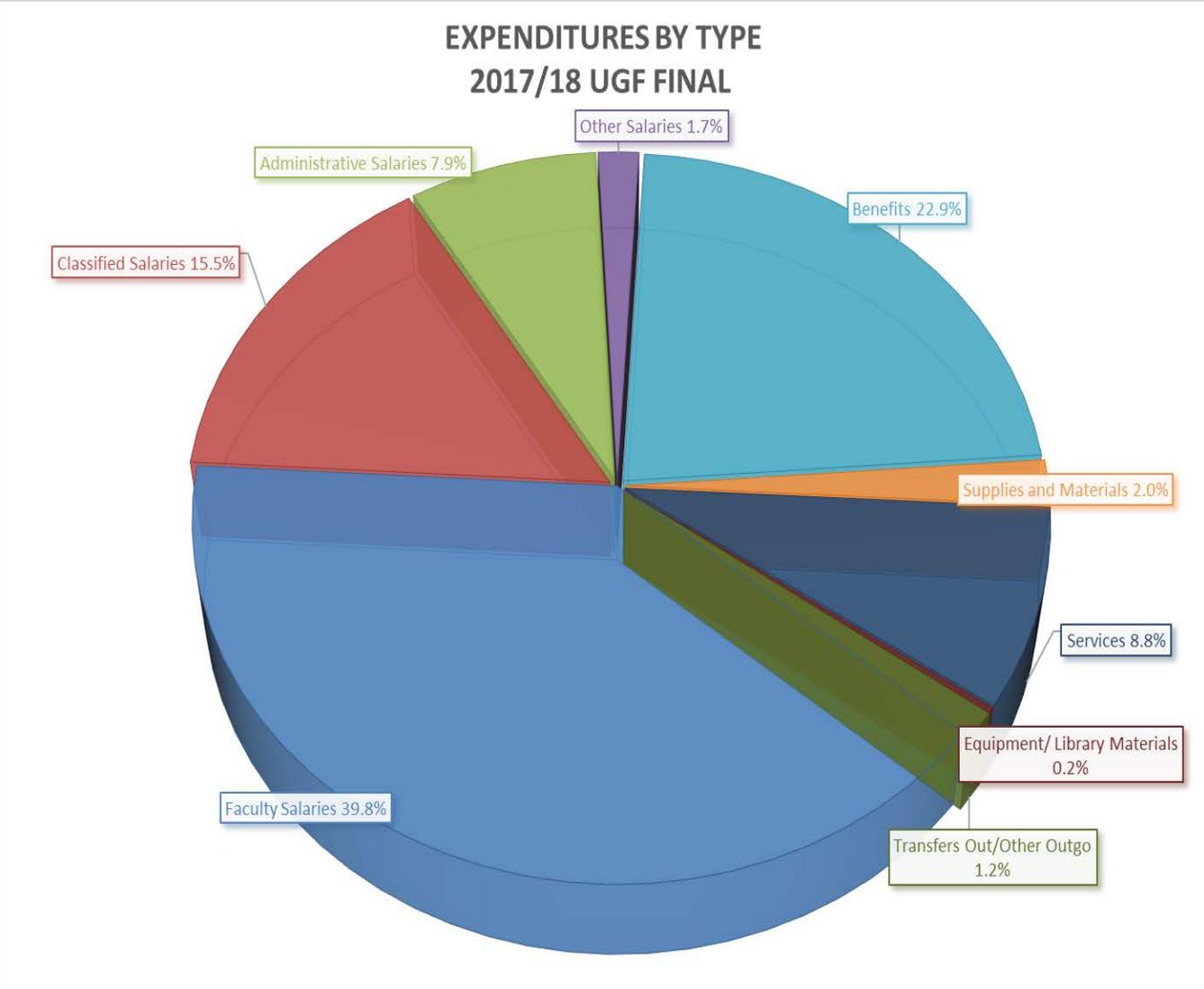
Sonoma County Junior College District

2018/19 Adopted Budget

Presented to the Board of Trustees
September 11, 2018

Presented by Kate Jolley
Vice President, Business Services
(Interim)

Sonoma County Junior College District 2017/18 Year End Unrestricted General Fund



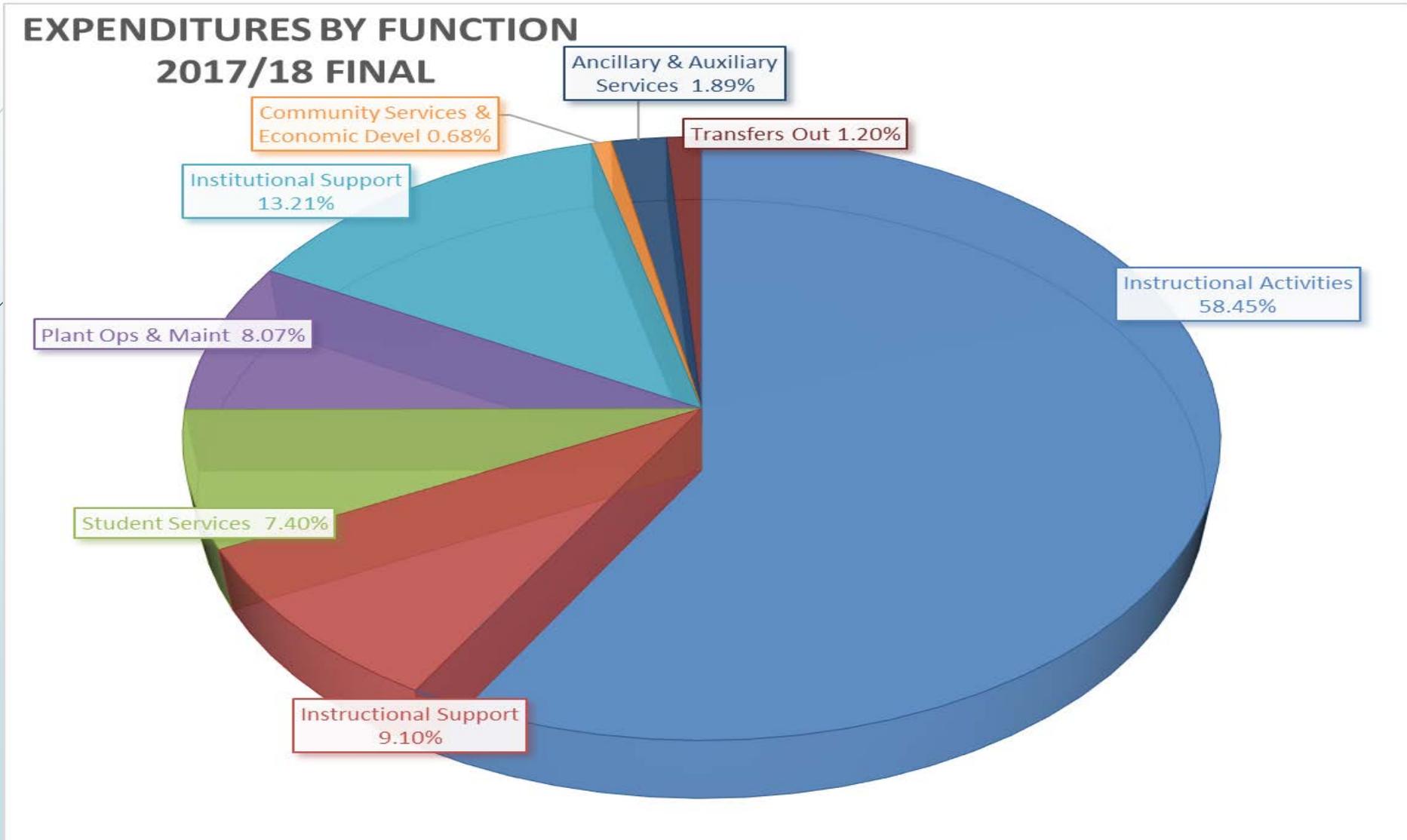
Revenue

Federal Revenue	\$ 41,207
State Revenue	50,795,272
Local Revenue	71,842,317
Transfers and Other Incoming	5,054,228
Total Unrestricted General Fund Revenue	<u>\$ 127,733,025</u>

Expenses

Faculty Salaries	\$ 51,138,261
Classified Salaries	19,861,671
Administrative Salaries	10,092,720
Other Salaries	2,175,193
Benefits	29,480,141
Supplies and Materials	2,575,381
Services	11,342,234
Equipment/ Library Materials	314,090
Transfers Out/Other Outgo	1,537,514
Total Unrestricted General Fund Expenses	<u>\$ 128,517,205</u>

Sonoma County Junior College District 2017/18 Year End Unrestricted General Fund





Sonoma County Junior College District 2018/19 Adopted Budget Major Revenue Assumptions



➤ Budgeted district enrollment	19,445 FTES	
➤ Loss of 2017/18 one time funding		\$(694,000)
➤ Loss of 2017/18 one time transfers		(1,883,000)
➤ 2018/19 COLA (2.71%)		2,900,000
➤ Deficit on state funding (0.0%)		0
➤ One-time state funding		0
➤ Waiver relief for base apportionment /under 20K FTES		1,250,000
➤ Vending revenue		50,000
➤ STRS on behalf payments (GASB 68 requirement)		3,156,000



Sonoma County Junior College District 2018/19 Adopted Budget Major Expenditure Assumptions



► Negotiated contract changes to salary schedules for employees	\$3,150,000
► Step/column salary adjustments	1,100,000
► 9% reduction to spring class schedule/cancellation of low enrolled sections	(2,800,000)
► Garbage	120,000
► Minimum wage increase for students	100,000
► Reduction in non-instructional areas	(5,300,000)
► One time elimination of transfer to Retiree Benefits Fund	(1,800,000)
► Adjustment of salary savings from slowdown of hiring	1,000,000
► STRS rate increase (14.43% to 16.28%)	605,000
► PERS rate increase (15.531% to 18.062%)	538,000
► Reduction in energy costs	(500,000)
► Health benefit increases (1.6%)	202,000
► STRS on behalf payments (GASB 68 requirement)	3,156,000

Sonoma County Junior College District 2018/19 Adopted Budget General Fund

Revenue

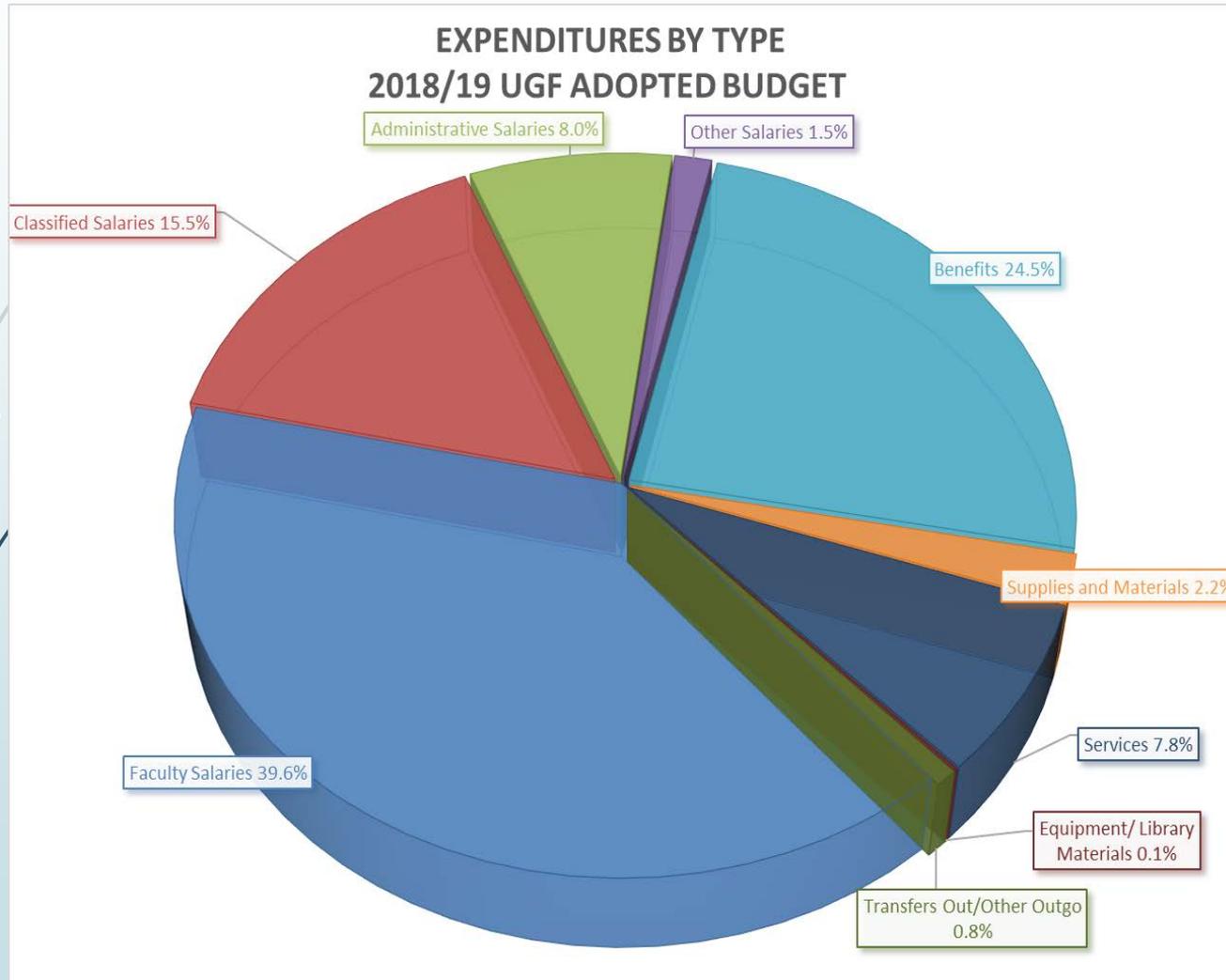
Federal Revenue	\$ 3,529,756
State Revenue	87,354,055
Local Revenue	73,801,875
Transfers and Other Incoming	447,026
Total Unrestricted General Fund Revenue	<u>\$ 165,132,712</u>

Expenses

Academic Salaries	\$ 60,386,324
Classified Salaries	34,351,639
Benefits	35,571,700
Supplies and Materials	3,483,684
Services	14,141,463
Equipment/Library Materials	4,289,041
Transfers Out/Other Outgo	11,833,902
Total General Fund Expenses	<u>\$ 164,057,753</u>

Budgeted Increase to Fund Balance	\$ 1,074,959
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Sonoma County Junior College District 2018/19 Adopted Budget Unrestricted General Fund



Revenue

Federal Revenue	\$ 37,000
State Revenue	56,990,282
Local Revenue	70,518,670
Transfers and Other Incoming	336,010
Total Unrestricted General Fund Revenue	<u>\$ 127,881,962</u>

Expenses

Faculty Salaries	\$ 50,250,030
Classified Salaries	19,606,567
Administrative Salaries	10,206,662
Other Salaries	1,878,402
Benefits	31,084,078
Supplies and Materials	2,761,647
Services	9,866,797
Equipment	178,368
Transfers Out/Other	974,452
Total Unrestricted General Fund Expenses	<u>\$ 126,807,003</u>

Sonoma County Junior College District 2018/19 Adopted Budget Other Funds

	Fund #	33	34	35	39	41	44	61	69	72	73
<u>2018 Ending</u>		Child Dev	College Farm	Auxiliary Ent	Parking	Capital Projects	Measure H	Self Insurance	Retiree Benefits	Stu Rep Fee	Stu Cntr Fee
Revenues		\$ 1,336,952	\$ 1,628,977	\$ 101,760	\$ 2,353,553	\$ 4,227,281	\$ 1,336,938	\$ 1,892,929	\$ 595,390	\$ 46,052	\$ 170,507
Expenditures		1,336,952	1,658,499	1,559,511	2,299,608	6,362,394	35,664,607	2,346,325	1,598,553	40,846	124,339
Ending Fund Balance		\$ -	\$ 708,809	\$ 45,403	\$ 53,946	\$ 6,049,518	\$ 73,312,937	\$ 581,173	\$ 3,080,391	\$ 193,347	\$ 251,194
<u>2019 Budget</u>											
Revenues		\$ 1,305,515	\$ 1,497,842	\$ 105,000	\$ 2,343,000	\$ 2,571,132	\$ 500,000	\$ 1,730,000	\$ 20,000	\$ 41,000	\$ 155,000
Expenditures		1,305,515	1,622,285	105,000	2,343,000	8,620,650	73,812,937	2,002,797	1,800,000	41,000	155,000
Ending Fund Balance		\$ -	\$ 584,366	\$ 45,403	\$ 53,946	\$ -	\$ -	\$ 308,376	\$ 1,300,391	\$ 193,347	\$ 251,194



QUESTIONS?

- ▶ Listening Session prior to November 2018 Board of Trustees meeting
- ▶ For additional details, please see the budget book in Board Docs or at the District's budget update website:
 - ▶ <https://accounting.santarosa.edu/budget-updates>